

Press Release of July 22nd 2010

Mathys shows high growth rates – in spite of the currency crisis

The Bettlach family company is looking back onto a successful but challenging first semester. The orthopaedic producer achieved a consolidated turnover of CHF 57.8 Mio. With the actual currency exchange rates, this turnover grows with 15.4. % compared to the same period in the previous year; exchange rate adjusted, the real growth amounts to 17.6 %. The export oriented company is suffering under the increasing pressure of currencies, especially the declining rates of the Euro and the British Pound.

In the first semester 2010, the family company Mathys achieves a consolidated turnover of CHF 57.8 Mio. and 15.4% growth compared to the same period in the previous year. Exchange adjusted the real growth of the orthopaedic producer amounts to 17.6 % compared to the previous year. The double digit growth rate is pleasing, but CEO Dr. Arne-C. Faisst is restrained optimistic: “Due to the low Euro exchange rate, we suffered the loss of CHF 1.6 Mio. turnover; a third of this in the month of June only. While we reach the budgeted quantity-wise and our production is used to capacity, we receive less money for our products. The challenge in the 2nd semester is clearly the fluctuation of the exchange rates” Faisst explains further.

To do justice to the double digit growth last year, the company hired 47 persons in 2009. At the same time, it was announced that there will be no further staff set-up in 2010. The number of employees is therefore stable and shows no changes.

Positive is the outlook concerning the full product pipeline. Thanks to continuous high investment in its own innovation department, Mathys can introduce new products and portfolio expands in the marked by what the enterprise lives up to its reputation of an innovative company.

Outlook

For the second semester, the Mathys executive board expects another higher growth rate of productive efficiency than average in their industrial sector. The challenge constitutes from the high volatility of the currencies which needs to be absorbed.

General Information about Mathys Ltd Bettlach

The Swiss Orthopaedic company was founded in 1946 and looks back on 50 years of experience in the field of medical technique. Since 1 November 2003 Mathys concentrates solely on the development, production and supply of joint replacement products, produced predominantly in Switzerland and also in Germany. The company currently focuses on implants for hip, knee and shoulder and in addition synthetic bone replacement material.

The company has 11 Subsidiaries in Germany, France, Belgium, the United Kingdom, Holland, Austria, Australia, New Zealand, P. R. China, Japan and Switzerland and is owned by the families Mathys and Marzo. Hugo Mathys, the major shareholder holds the position of Chairman of the Board of Directors; Dr. Arne Faisst is CEO and Chairman of the Executive Board.

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