

Press release of 19 October 2020

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## **Livio Marzo elected Chairman of the Board of Directors – successful trajectory to be continued**

**The Swiss orthopaedic company Mathys Ltd Bettlach is paving the way to a successful future with the election of Livio Marzo as Chairman of the Board. At the general meeting, the long-time Chairman of the Board of Directors, Hugo Mathys, handed over the reins to the third generation of the innovative family business.**

Hugo Mathys has shaped the most recent development of the company like no other. The son of the company's founder, he has been a member of the management for more than 35 years, the last 14 of which as Chairman of the Board of Directors. When he took over as CEO in 2003, Hugo began restructuring the family company.

After the partial sale of the business to the US medical technology company Synthes in 2003, Hugo Mathys was instrumental in the successful expansion of the orthopaedics division. Under his leadership, Mathys AG Bettlach began concentrating on the development and production of hip, knee and shoulder implants as well as biomaterials for bone reconstruction and the product Ligamys in the field of sports medicine.

Revenue from these products grew from CHF 4.8 million in 1991 to around CHF 47 million at the point of the split with Synthes in 2003. Between then and 2019, revenue gradually increased to CHF 132.5 million. Hugo shaped the company's development until stepping back from the operational side of the business and handing over the leadership of the company to the current CEO, Dr. Benjamin Reinmann in 2017. The company's successful trajectory can also be seen in its staff numbers: around 550 qualified specialists now work at Mathys worldwide, compared to 223 employees in 2003.

At the extraordinary general meeting, Hugo Mathys expressed his belief that the company will continue on the successful trajectory: 'We're delighted that the leadership of the company can be passed on to a young family member in the third generation. This is another step towards ensuring that the company remains a family-run business.' Hugo will stay on the Board of Directors as Vice Chairman but will devote more time to his hobbies in future – which include building an aeroplane in his free time.

### **'We will continue on our chosen path in line with our values'**

With Livio Marzo, a family member of the third generation is now taking over the leadership of the Board of Directors. Livio Marzo has been a member of the Board of Directors since 2008 and has been Vice Chairman since April 2018. As a director in the field of orthopaedics and as co-owner, CEO and a member of the Board of Directors of the Thommen Medical Group, he has broad expertise and experience in medical technology. He also serves on three other boards and is the chairman of one of them.

Following his election as Chairman of the Board of Directors, Livio Marzo emphasized that he would like to continue the successful course he had embarked upon: 'I'm looking forward to my new role and will continue on our chosen path in line with our values as an innovative family company with the help of the Board of Directors and the management.'