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Mathys Increases Turnover and Agrees Strategic Sales Cooperation

The Bettlach-based orthopaedics company Mathys recorded net sales of CHF 132.5 million in 2019, thus an increase of 2.2% over the prior year.

Mathys Ltd Bettlach closes the year 2019 with a net turnover of CHF 132.5 million. With this result, the company has grown by 2.2% compared to the previous year. Currency effects were again felt in the past year and had a corresponding negative impact on sales; currency-adjusted growth amounts to 4.6%.

The number of employees has remained stable during the last year; the company employs 550 people worldwide, 297 of them in Bettlach.

Strategic Cooperation with European Orthopaedics Company

In early December 2019, Mathys Ltd Bettlach and the German company PETER BREHM GmbH agreed on a long-term strategic sales cooperation. Mathys specialises in primary joint replacement and the manufacture of high-quality medical ceramic components, while PETER BREHM's core competence lies in the manufacture of revision implants. Starting in spring 2020, they will collaborate as sales partners, supplementing their portfolios with individual products by each other for global sale. «Through this cooperation, we can decisively complement our product portfolios and our offerings on both sides. We will check whether there are possibilities for exchange of other products as merchandise. Our customers thus benefit from the many years of experience and know-how of two innovative orthopaedics companies,» explains Dr Benjamin Reinmann, CEO of the Mathys Group.

Outlook

Nevertheless, Mathys also invests into its own developments: 6.7% of net sales are invested into Research & Development, so that Mathys has planned some product launches for 2020. The Board of Directors therefore expects that it will be able to further expand the market share and increase net sales.