

Media Release of 17th July 2019

Mathys Boosts Sales

The Bettlach-based orthopaedics company Mathys recorded net sales of CHF 69.0 million in the first half of the year, thus an increase of 1.9 % over the prior-year comparison period.

Mathys Ltd Bettlach concludes the first half of 2019 with a net turnover of CHF 69.0 million. With this result, the company has grown by 1.9 % compared to the prior-year comparison period; adjusted for currency effects, this is equivalent to an increase by 4.2 %. The number of employees has declined slightly (by 2.4 %); the company employs 540 people worldwide, 270 of them in Bettlach.

Political uncertainties make things difficult for the medical technology industry

The medical technology industry has been struggling with political uncertainties for some time now. On the one hand, there are the delays in the framework agreement with the EU, specifically the pending update of the Mutual Recognition Agreement in the medical technology sector. «The update of the Agreement is crucial for the medtech industry, because this is the only way how we as a Swiss company can trade in the European Internal Market without barriers and ensure that patients in the EU area have access to innovation», explains CEO Dr Benjamin Reinmann. For the export-oriented medical technology industry, which contributes 13.5 % to Switzerland's positive trade balance, unbureaucratic access to important export markets is pivotal.

On the other, there is the issue of fulfilling the requirements of the Medical Device Regulation (MDR), which will enter into force in May 2020. The industry is working hard to meet the requirements in due time, while still only 2 out of 50 examination bodies can issue certificates in accordance with the MDR. «Only with a valid certificate may we sell a product. The deluge of documents to be checked by the examination bodies is enormous. We run the risk of incurring a supply bottleneck for patients», explains Dr Benjamin Reinmann. As early as April, the industry association called for practicable emergency measures to be defined with involvement of the industry in order to prevent supply shortages.

Outlook

The Executive Board expects further growth in the 2nd half of the year.

General information about Mathys Ltd Bettlach

The Swiss orthopaedics company was established in 1946 and looks back on 60 years of experience in the field of medical technology. Since November 1st, 2003, Mathys has focused exclusively on the development, production and distribution of joint replacement products. Production takes place mainly in Switzerland but also in Germany. The company's products currently comprise hip, knee and shoulder implants, as well as synthetic bone substitute material. In 2013, Mathys entered the field of sports orthopaedics.

The company, with 12 subsidiaries in China, Germany, France, Belgium, Great Britain, the Netherlands, Italy, Japan, Austria, Australia, New Zealand and Switzerland, is owned by the Mathys and Marzo families. Benjamin Reinmann acts as CEO, and Hugo Mathys as Chairman of the Supervisory Board. With Roger Mathys and Livio Marzo, the third generation is already active on the Supervisory Board; the latter since April 2018 as Vice Chairman.

If you have any questions, please contact:

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