

Press release: June 8, 2021

Realignment of the Mathys orthopaedics business

- *The Swiss company Mathys AG Bettlach ('Mathys') and the US firm DJO are combining to strengthen their position in the growing market for artificial joints.*
- *Mathys' shareholders will sell their shares to DJO's parent company, US firm Colfax Corporation.*
- *The combination is expected to utilize the strengths and capabilities of the Mathys and DJO brands, locations, and employees to create better opportunities for growth and development.*
- *The Mathys brand will continue and the current company structure of Mathys AG Bettlach will be retained within DJO International. Nothing will change for employees; the existing employment contracts will continue to apply.*

"This decision was given careful consideration by the Mathys Board of Directors and shareholders," said Livio Marzo, Chairman of the Mathys Board of Directors. "The combination with DJO is the optimum solution to further strengthening and developing Mathys," added Dr. Benjamin Reinmann, Mathys CEO.

Under the new arrangement, Mathys will continue to follow its tried-and-tested recipe for success and remain true to its values: customer focus, expert advice, support through operations, superior delivery reliability, and excellent quality. Livio Marzo emphasized: "The passion for helping patients will continue to thrive in the long term in this new environment."

Mathys coming from a position of strength

The market for artificial joints is a rapidly developing growth area. Customer demands in terms of innovation, presence in the relevant markets, and product range are constantly increasing. More and more providers are responding by joining forces.

It is in this environment that the Mathys Board of Directors developed a company strategy to remain globally competitive, even in the face of significant change over the coming years. From a position of strength and in close cooperation with its shareholder base the Board of Directors examined how Mathys can achieve an optimum and sustainable market position.

Some time ago, Mathys' strong position prompted the orthopedic company DJO to initiate talks on joining forces. After lengthy discussions with DJO, it became clear that in the field of artificial joints, Mathys and DJO shared similar values and goals with very little overlap in technology, products, and markets.

After careful consideration, the Board of Directors and shareholders were convinced that a combination with DJO was the best solution for the continued success of Mathys. Consequently, they agreed to sell all shares. The acquisition will be made by DJO's US parent company, Colfax Corporation.

The transaction is expected to close in the third quarter of 2021, subject to the receipt of applicable regulatory approvals and the satisfaction of other closing conditions.

Mathys to be the international headquarters for the combined Surgical business

The combination creates centers of excellence in the US and in Europe. For example, the non-US surgical business will be headquartered in Bettlach Switzerland and will include DJO's surgical-division activities outside of the US.

At the same time, Mathys will benefit from DJO's strong position in the domestic US market; for example, the combined company expects to introduce the Mathys hip portfolio into the US, featuring its unique RM coating technology, pending regulatory approvals.

Mathys can also expand its own portfolio – for example, in the areas of foot and ankle joints – with DJO products, thus providing a more comprehensive service to customers and patients. Mathys will also have access to the technologies being developed by DJO in the context of the digitalization of surgical joint replacement and operating techniques.

Please direct any inquiries to:

Dr. Benjamin Reinmann, CEO Mathys AG Bettlach.

Phone: + 41 32 644 11 66. E-Mail: media@mathysmedical.com

About Mathys

Mathys is a globally operating company. Founded in 1946, the company has been active in medical technology since 1958. Since 2003, Mathys has focused exclusively on the development, manufacture and distribution of products for artificial joint replacements. The company's services include implants for hips, knees, and shoulders, as well as synthetic bone replacements. In 2013, Mathys moved into the field of sports orthopedics. Mathys has development and production sites in Switzerland and Germany, as well as subsidiaries in 11 countries. Overall, Mathys employs around 600 people. For additional information about Mathys, please visit www.mathysmedical.com

About DJO®

DJO, a subsidiary of Colfax Corporation, is a leading developer and distributor of high-quality medical devices that provide proven solutions for musculoskeletal health, joint reconstruction, vascular health, and pain management. The Company's extensive range of products and integrated technologies address the orthopedic continuum of care from performance and mobility to surgical intervention and post-operative rehabilitation; enabling people around the world to regain or maintain their natural motion. For additional information about DJO, please visit www.DJOGlobal.com.